

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF MINNESOTA**

In re: ISAACSON IMPLEMENT COMPANY, INC.

Case No. 17-30382

Chapter 7

Debtor

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)**

Mary Jo A. Jensen-Carter, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: <u>\$3,148,567.36</u> <i>(without deducting any secured claims)</i>	Assets Exempt: <u>\$0.00</u>
Total Distribution to Claimants: <u>\$499,935.61</u>	Claims Discharged Without Payment: <u>\$2,940,326.16</u>
Total Expenses of Administration: <u>\$180,778.11</u>	

3) Total gross receipts of \$ 680,713.72 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 0.00 (see **Exhibit 2**), yielded net receipts of \$680,713.72 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$2,933,494.63	\$2,014,253.15	\$2,014,253.15	\$499,935.61
PRIORITY CLAIMS:				
CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	0.00	159,022.77	159,022.77	159,022.77
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	0.00	49,326.52	49,326.52	21,755.34
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	345,421.79	275,237.58	275,076.58	0.00
GENERAL UNSECURED CLAIMS (from Exhibit 7)	2,620,958.00	2,035,116.61	2,033,521.46	0.00
TOTAL DISBURSEMENTS	\$5,899,874.42	\$4,532,956.63	\$4,531,200.48	\$680,713.72

4) This case was originally filed under Chapter 7 on February 10, 2017.
The case was pending for 21 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 02/04/2019 By: /s/Mary Jo A. Jensen-Carter
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 –GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
Security State Bank of Kenyon - Checking	1129-000	2,314.64
Accounts receivable	1121-000	261.80
Used machinery	1129-000	378,049.71
Post conversion sales and petty cash	1229-000	5,960.13
Bremer Bank's contribution to admin expenses	1229-000	326.50
2014 GMC Sierra	1229-000	21,647.81
Real estate - Parcel #1	1210-000	56,180.00
Landoll Haul All Implement Trailer	1229-000	31,213.13
Real estate - Parcel #2	1210-000	24,380.00
Real estate - Parcel #3	1210-000	121,370.00
Real estate - Parcel #4	1210-000	23,320.00
DIP Operating account at Bremer	1129-000	2,500.00
Real estate - Parcel #5 - Osmundson land	1210-000	1,500.00
Settlement regarding debtor's attorney fees	1229-000	5,518.00
Refund from Hibu (formerly known as Yellowbook)	1229-000	172.00
Remnant Assets	1229-000	6,000.00
TOTAL GROSS RECEIPTS		\$680,713.72

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 –FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
	None		
TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES			\$0.00

EXHIBIT 3 –SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
A	BREMER BANK, N.A.	4210-000	N/A	2,000.00	2,000.00	2,000.00
6S	AGCO Corp	4210-000	1,431,188.30	1,506,805.06	1,506,805.06	0.00
11	US Bank NA	4210-000	N/A	1,808.19	1,808.19	0.00
36	Bank of The West	4210-000	N/A	5,704.29	5,704.29	0.00
NOTFILED	Bremer Bank	4110-000	177,972.20	N/A	N/A	0.00
NOTFILED	Bremer Bank	4110-000	1,059,045.75	N/A	N/A	0.00
NOTFILED	TCF Inventory Finance, Inc.	4110-000	74,347.63	N/A	N/A	0.00
NOTFILED	Bremer Bank	4210-000	190,940.75	N/A	N/A	0.00
	BREMER BANK	4210-002	N/A	300,473.18	300,473.18	300,473.18
	BREMER BANK	4110-002	N/A	197,462.43	197,462.43	197,462.43
TOTAL SECURED CLAIMS			\$2,933,494.63	\$2,014,253.15	\$2,014,253.15	\$499,935.61

EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Trustee Compensation - Mary Jo A. Jensen-Carter	2100-000	N/A	7,160.04	7,160.04	7,160.04
Trustee Expenses - Mary Jo A. Jensen-Carter	2200-000	N/A	1,285.78	1,285.78	1,285.78
Attorney for Trustee Fees (Trustee Firm) - BUCKLEY & JENSEN	3110-000	N/A	32,861.50	32,861.50	32,861.50
Other - DAWN R. DETTLING, CPA	3410-000	N/A	3,325.00	3,325.00	3,325.00
Auctioneer for Trustee Fees (including buyers premiums) - HENSLIN REAL ESTATE AND AUCTIONS, INC.	3610-000	N/A	12,750.00	12,750.00	12,750.00
Auctioneer for Trustee Fees (including buyers premiums) - HENSLIN AUCTIONS, INC.	3610-000	N/A	50,146.14	50,146.14	50,146.14
Auctioneer for Trustee Expenses - HENSLIN AUCTIONS, INC.	3620-000	N/A	21,345.18	21,345.18	21,345.18
U.S. Trustee Quarterly Fees - U.S. Trustee	2950-000	N/A	650.00	650.00	650.00
Other - ALMEN'S GLASS & LOCK	2420-000	N/A	397.02	397.02	397.02
Other - INTERNATIONAL SURETIES, LTD.	2300-000	N/A	2.81	2.81	2.81
Other - Rabobank, N.A.	2600-000	N/A	10.00	10.00	10.00
Other - FedEx	2990-000	N/A	35.27	35.27	35.27
Other - Rabobank, N.A.	2600-000	N/A	11.68	11.68	11.68
Other - Xcel Energy	2990-000	N/A	653.00	653.00	653.00

Other - FedEx	2990-000	N/A	22.50	22.50	22.50
Other - Rabobank, N.A.	2600-000	N/A	11.27	11.27	11.27
Other - LAND TITLE, INC.	2500-000	N/A	113.00	113.00	113.00
Other - Xcel Energy	2990-000	N/A	654.21	654.21	654.21
Other - Rabobank, N.A.	2600-000	N/A	12.19	12.19	12.19
Other - FedEx	2990-000	N/A	25.39	25.39	25.39
Other - Buckley & Jensen	2990-000	N/A	1,893.36	1,893.36	1,893.36
Other - MINNESOTA REVENUE	2820-000	N/A	13,026.00	13,026.00	13,026.00
Other - RICE COUNTY	2820-000	N/A	1,465.24	1,465.24	1,465.24
Other - LAND TITLE	2500-000	N/A	825.39	825.39	825.39
Other - RICE COUNTY	2820-000	N/A	1,510.07	1,510.07	1,510.07
Other - LAND TITLE	2500-000	N/A	720.45	720.45	720.45
Other - RICE COUNTY	2820-000	N/A	2,944.40	2,944.40	2,944.40
Other - LAND TITLE	2500-000	N/A	1,040.52	1,040.52	1,040.52
Other - RICE COUNTY	2820-000	N/A	814.54	814.54	814.54
Other - LAND TITLE	2500-000	N/A	716.96	716.96	716.96
Other - Rabobank, N.A.	2600-000	N/A	241.78	241.78	241.78
Other - BUCKLEY & JENSEN	2990-000	N/A	234.50	234.50	234.50
Other - Rabobank, N.A.	2600-000	N/A	118.60	118.60	118.60
Other - Rabobank, N.A.	2600-000	N/A	85.35	85.35	85.35
Other - Rabobank, N.A.	2600-000	N/A	88.48	88.48	88.48
Other - Rabobank, N.A.	2600-000	N/A	102.35	102.35	102.35
Other - Rabobank, N.A.	2600-000	N/A	86.89	86.89	86.89
Other - Rabobank, N.A.	2600-000	N/A	93.02	93.02	93.02
Other - Rabobank, N.A.	2600-000	N/A	89.79	89.79	89.79
Other - Rabobank, N.A.	2600-000	N/A	102.04	102.04	102.04
Other - INTERNATIONAL SURETIES, LTD.	2300-000	N/A	20.54	20.54	20.54
Other - Buckley & Jensen	2990-000	N/A	334.96	334.96	334.96
Other - Rabobank, N.A.	2600-000	N/A	89.25	89.25	89.25
Other - Rabobank, N.A.	2600-000	N/A	105.58	105.58	105.58
Other - MINNESOTA REVENUE	2820-000	N/A	647.00	647.00	647.00
Other - Rabobank, N.A.	2600-000	N/A	101.78	101.78	101.78
Other - Rabobank, N.A.	2600-000	N/A	51.95	51.95	51.95
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		N/A	\$159,022.77	\$159,022.77	\$159,022.77

EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
LAPP LIBRA THOMSON STOEBCNER & PUSCH	6700-000	N/A	16,717.00	16,717.00	7,373.00
Curts Truck / Diesel	6910-000	N/A	663.50	663.50	292.64
Pantheon Computer Systems	6910-000	N/A	837.53	837.53	369.39
Ziegler Inc.	6910-000	N/A	1,595.15	1,595.15	703.54
Gerlach Service	6910-000	N/A	18,899.50	18,899.50	8,335.57
CenturyLink Communications LLC	6910-000	N/A	57.46	57.46	25.34
Sl Dist. Inc.	6910-000	N/A	700.94	700.94	309.15
Tim Howie	6910-000	N/A	2,000.00	2,000.00	882.09
Praxair Distribution Inc	6910-000	N/A	4,327.39	4,327.39	1,908.58
QWEST CORP	6910-000	N/A	482.70	482.70	212.89
The Parts Depot	6910-000	N/A	2,735.41	2,735.41	1,206.45
Frontier Communications	6910-000	N/A	293.76	293.76	129.56
Meyer Manufacturing Corp	6910-000	N/A	16.18	16.18	7.14
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		N/A	\$49,326.52	\$49,326.52	\$21,755.34

EXHIBIT 6 –PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
3P	Internal Revenue Service	5800-000	N/A	267,816.42	267,816.42	0.00
5	State of Minnesota	5800-000	N/A	161.00	0.00	0.00
33P	Bradley Watson	5600-000	110,000.00	2,850.00	2,850.00	0.00
34	Robert Scherger	5600-000	1,560.16	1,560.16	1,560.16	0.00
38P	Jim Hartson	5600-000	N/A	2,850.00	2,850.00	0.00
NOTFILED	Internal Revenue Service	5200-000	188,209.81	N/A	N/A	0.00
NOTFILED	Dady & Gardner, PA	5200-000	7,706.23	N/A	N/A	0.00
NOTFILED	Jeff Beer	5600-000	674.46	N/A	N/A	0.00
NOTFILED	George Gary Cordes	5600-000	126.04	N/A	N/A	0.00
NOTFILED	Ivan Herrlich	5600-000	1,008.37	N/A	N/A	0.00
NOTFILED	Johnson Farm	5600-000	3,700.95	N/A	N/A	0.00

NOTFILED	Gary Patterson	5600-000	378.22	N/A	N/A	0.00
NOTFILED	Craig Keller	5600-000	8,018.92	N/A	N/A	0.00
NOTFILED	Fred Rose	5600-000	60.00	N/A	N/A	0.00
NOTFILED	Gary Dannhoff	5600-000	7,345.11	N/A	N/A	0.00
NOTFILED	Donkers Farm, LLC	5600-000	1,013.37	N/A	N/A	0.00
NOTFILED	G&L Swanson Farms, Inc.	5600-000	180.00	N/A	N/A	0.00
NOTFILED	Brad Covert	5600-000	31.87	N/A	N/A	0.00
NOTFILED	Randy Korbel	5600-000	26.95	N/A	N/A	0.00
NOTFILED	Ralph Sullivan	5600-000	999.79	N/A	N/A	0.00
NOTFILED	Robert Groth	5600-000	737.91	N/A	N/A	0.00
NOTFILED	Sean Kylo	5600-000	126.12	N/A	N/A	0.00
NOTFILED	Tim Mulvihill	5600-000	44.88	N/A	N/A	0.00
NOTFILED	Steve Lurken	5600-000	7,000.00	N/A	N/A	0.00
NOTFILED	Craig and Richard Hanson	5600-000	774.13	N/A	N/A	0.00
NOTFILED	Paul Churchill	5600-000	36.57	N/A	N/A	0.00
NOTFILED	Olson Farms	5600-000	27.61	N/A	N/A	0.00
NOTFILED	Charles Friedges	5600-000	25.69	N/A	N/A	0.00
NOTFILED	Kevin Lindstrom	5600-000	271.36	N/A	N/A	0.00
NOTFILED	Michael P. Pleschourt	5600-000	63.26	N/A	N/A	0.00
NOTFILED	Brian Kanne	5600-000	27.83	N/A	N/A	0.00
NOTFILED	MC Hattie Farms, Inc.	5600-000	465.84	N/A	N/A	0.00
NOTFILED	Les Anderson	5600-000	126.51	N/A	N/A	0.00
NOTFILED	Larry Flom	5600-000	4,653.83	N/A	N/A	0.00
TOTAL PRIORITY UNSECURED CLAIMS			\$345,421.79	\$275,237.58	\$275,076.58	\$0.00

EXHIBIT 7 –GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1	Geringhoff Dist., LLC	7100-000	8,353.60	8,353.60	8,353.60	0.00
2	Judd, Ostermann & Demro, Ltd.	7100-000	13,176.67	13,176.67	13,176.67	0.00
3U	Internal Revenue Service	7100-000	188,209.81	60,903.39	60,903.39	0.00
4	Herschel	7100-000	N/A	4,817.51	4,817.51	0.00
6U	AGCO Corp	7100-000	1,469,456.28	4,825.48	4,825.48	0.00

7	RC&A Hart Farms	7100-000	42,995.88	47,700.00	47,700.00	0.00
8	Montag Manufacturing	7100-000	9,601.98	10,601.98	10,601.98	0.00
9	Wells Fargo Payment Remittance Ctr	7100-000	31,600.00	7,087.97	7,087.97	0.00
10	Power Distributors LLC	7100-000	3,650.92	3,650.92	3,650.92	0.00
13	Pantheon Computer Systems	7100-000	2,494.84	1,716.37	1,716.37	0.00
14	Ziegler, Inc.	7100-000	N/A	1,595.15	0.00	0.00
15	Ag Express Electronics	7100-000	N/A	379.49	379.49	0.00
17	Herschel	7100-000	5,162.22	4,817.51	4,817.51	0.00
18	Edney Distributing Company, Inc.	7100-000	N/A	237.02	237.02	0.00
21	CenturyLink Communications LLC	7100-000	N/A	482.70	482.70	0.00
25	Bremer Bank, National Association	7100-000	N/A	1,234,774.86	1,234,774.86	0.00
26	NTS Tire Supply, LLC	7100-000	N/A	3,120.90	3,120.90	0.00
27	Wells Fargo Commercial Finance	7100-000	N/A	9,687.00	9,687.00	0.00
28	Richard Gabbert	7100-000	N/A	5,000.00	5,000.00	0.00
29	QWEST CORP	7100-000	N/A	900.00	900.00	0.00
31	Duane Dietz	7100-000	430,756.10	430,756.10	430,756.10	0.00
33U	Bradley Watson	7100-000	N/A	107,150.00	107,150.00	0.00
35U	Meyer Manufacturing Corp	7100-000	2,633.21	231.99	231.99	0.00
37	Bonde Farms, LLC	7100-000	15,000.00	15,000.00	15,000.00	0.00
38U	Jim Hartson	7200-000	N/A	58,150.00	58,150.00	0.00
NOTFILED	Milton Olson	7100-000	175,857.95	N/A	N/A	0.00
NOTFILED	KOWZ Radio	7100-000	14,160.00	N/A	N/A	0.00
NOTFILED	Meyer's Equipment Mfg	7100-000	2,633.21	N/A	N/A	0.00
NOTFILED	Randy Braaten	7100-000	21,216.05	N/A	N/A	0.00
NOTFILED	Trimble Rav. Ltd.	7100-000	7,264.83	N/A	N/A	0.00
NOTFILED	Community CO-OP Oil Assn.	7100-000	9,674.59	N/A	N/A	0.00
NOTFILED	Chad Ryan mfg	7100-000	12,300.00	N/A	N/A	0.00
NOTFILED	Crary Ind.	7100-000	5,321.25	N/A	N/A	0.00
NOTFILED	David Isaacson	7100-000	21,032.07	N/A	N/A	0.00
NOTFILED	E-Z Trail Inc.	7100-000	1,827.92	N/A	N/A	0.00
NOTFILED	Don Herrlich	7100-000	53,040.13	N/A	N/A	0.00
NOTFILED	Burns Ind. Supply	7100-000	9,428.61	N/A	N/A	0.00
NOTFILED	AMVAC Chemical	7100-000	7,736.58	N/A	N/A	0.00
NOTFILED	Buhler Versatile	7100-000	20,189.37	N/A	N/A	0.00

NOTFILED	Harvest International	7100-000	36,183.93	N/A	N/A	0.00
TOTAL GENERAL UNSECURED CLAIMS			\$2,620,958.00	\$2,035,116.61	\$2,033,521.46	\$0.00

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 17-30382

Trustee: (430110) Mary Jo A. Jensen-Carter

Case Name: ISAACSON IMPLEMENT COMPANY, INC.

Filed (f) or Converted (c): 05/08/17 (c)

§341(a) Meeting Date: 06/01/17

Period Ending: 02/04/19

Claims Bar Date: 08/30/17

1 Ref. #	Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=\$554(a)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	Security State Bank of Kenyon - Checking	807.09	2,314.64		2,314.64	FA
2	Lake Country Community Bank - Savings (closed during Chapter 11)	411.33	0.00		0.00	FA
3	Accounts receivable	29,338.26	261.80		261.80	FA
4	Accounts receivable - over 90 days	3,463.44	0.00		0.00	FA
5	Trimble inventory	352,149.59	0.00		0.00	FA
6	Company vehicles, trailers and forklifts	360,000.00	0.00		0.00	FA
7	Company signs AGCO, Versatile, Kinze	16,000.00	0.00		0.00	FA
8	Special tools for shop - AGCO	111,950.00	0.00		0.00	FA
9	Tires and wheels	34,815.00	0.00		0.00	FA
10	New equipment - ALL BRANDS	37,075.00	0.00		0.00	FA
11	New parts - ALL BRANDS	801,288.03	0.00		0.00	FA
12	Used parts	46,890.00	0.00		0.00	FA
13	Used machinery We only get commission on \$20,000	1,212,399.00	20,000.00		378,049.71	FA
14	Used machinery on floor plan	705,102.57	0.00		0.00	FA
15	New machinery on floor plan	514,632.40	0.00		0.00	FA
16	Post conversion sales and petty cash (u)	5,960.13	5,960.13		5,960.13	FA
17	Bremer Bank's contribution to admin expenses (u)	326.50	326.50		326.50	FA
18	2014 GMC Sierra (u) We get commission on the full amount	21,647.81	21,647.81		21,647.81	FA
19	Real estate - Parcel #1 (u)	56,180.00	1,000.00		56,180.00	FA
20	Landoll Haul All Implement Trailer (u) We only get commission on \$7,000	31,213.13	7,000.00		31,213.13	FA
21	Real estate - Parcel #2 (u)	24,380.00	1,000.00		24,380.00	FA
22	Real estate - Parcel #3 (u)	121,370.00	1,000.00		121,370.00	FA
23	Real estate - Parcel #4 (u)	23,320.00	2,000.00		23,320.00	FA
24	DIP Operating account at Bremer	21,598.77	2,500.00		2,500.00	FA

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 17-30382

Trustee: (430110) Mary Jo A. Jensen-Carter

Case Name: ISAACSON IMPLEMENT COMPANY, INC.

Filed (f) or Converted (c): 05/08/17 (c)

§341(a) Meeting Date: 06/01/17

Period Ending: 02/04/19

Claims Bar Date: 08/30/17

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property <u>Abandoned</u> OA=§554(a)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
25 Real estate - Parcel #5 - Osmundson land (u)	1,500.00	1,500.00		1,500.00	FA
26 Settlement regarding debtor's attorney fees (u)	5,518.00	5,518.00		5,518.00	FA
27 Refund from Hibu (formerly known as Yellowbook) (u)	172.00	172.00		172.00	FA
28 Remnant Assets (u) Lien: Bremer Bank - \$2,000	6,000.00	4,000.00		6,000.00	FA
29 DIP AGCO account at Bremer Bank	164,790.00	0.00		0.00	FA
30 DIP TCF account	0.00	0.00		0.00	FA
31 DIP Bremer Collateral Account	0.00	0.00		0.00	FA
31 Assets Totals (Excluding unknown values)	\$4,710,298.05	\$76,200.88		\$680,713.72	\$0.00

Major Activities Affecting Case Closing:

FINAL ACCOUNT AFTER DISTRIBUTION 2-4-19

Initial Projected Date Of Final Report (TFR): December 31, 2018

Current Projected Date Of Final Report (TFR): November 2, 2018 (Actual)

Form 2

Cash Receipts And Disbursements Record

Case Number: 17-30382

Case Name: ISAACSON IMPLEMENT COMPANY, INC.

Taxpayer ID #: **-***7265

Period Ending: 02/04/19

Trustee: Mary Jo A. Jensen-Carter (430110)

Bank Name: Rabobank, N.A.

Account: *****8266 - Checking Account

Blanket Bond: \$26,510,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
05/10/17	{16}	DARRELL A. PLESCHOURT	POST CONVERSION SALE	1229-000	158.11		158.11
05/10/17	{16}	ISAACSON IMPLEMENT COMPANY, INC.	CASH REGISTER AND PETTY CASH FUNDS	1229-000	266.25		424.36
05/12/17	{16}	ISAACSON IMPLEMENT COMPANY, INC.	PETTY CASH	1229-000	123.48		547.84
05/12/17	{16}	MARTIN SHROYER	POST CONVERSION SALES	1229-000	137.81		685.65
05/12/17	{16}	DONALD & BETH HOLMES	POST CONVERSION SALES	1229-000	1,376.79		2,062.44
05/12/17	{16}	ROGER & JEANNIE HERRICK	POST CONVERSION SALES	1229-000	1,926.10		3,988.54
05/12/17	{16}	RICK & DAWN VAN ZUILEN	POST CONVERSION SALES	1229-000	1,971.59		5,960.13
05/12/17	{3}	CHARLES & TERESA NIEBUR	ACCOUNTS RECEIVABLE	1121-000	261.80		6,221.93
05/12/17	101	ALMEN'S GLASS & LOCK	INVOICE NO. 31611	2420-000		397.02	5,824.91
05/16/17	{1}	SECURITY STATE BANK	BANK ACCOUNT BALANCE	1129-000	2,314.64		8,139.55
05/26/17	102	INTERNATIONAL SURETIES, LTD.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 05/26/2017 FOR CASE #17-30382, BOND # 016018055	2300-000		2.81	8,136.74
05/31/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	8,126.74
06/27/17	103	FedEx	INVOICE NO. 5-841-22635; ACCOUNT NO. 1337-3101-6	2990-000		35.27	8,091.47
06/30/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		11.68	8,079.79
07/19/17	104	Xcel Energy	Account No. 51-5150928-3	2990-000		653.00	7,426.79
07/20/17	{17}	STEIN & MOORE, P.A.	BREMER BANK'S CONTRIBUTION TO ADMINISTRATIVE EXPENSES~	1229-000	326.50		7,753.29
07/31/17	105	FedEx	INVOICE NO. 5-877-86378; ACCOUNT NO. 1337-3101-6	2990-000		22.50	7,730.79
07/31/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		11.27	7,719.52
08/17/17	106	LAND TITLE, INC.	INVOICE NO. 36111	2500-000		113.00	7,606.52
08/30/17	107	Xcel Energy	Account No. 51-5150928-3	2990-000		654.21	6,952.31
08/31/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		12.19	6,940.12
09/07/17		HENSLIN AUCTIONS, INC.	2014 GMC SIERRA		18,920.00		25,860.12
	{18}	HENSLIN AUCTIONS, INC.	2014 GMC SIERRA 21,500.00	1229-000			25,860.12
		HENSLIN AUCTIONS, INC.	COMMISSION -2,580.00	3610-000			25,860.12
09/07/17		HENSLIN AUCTIONS, INC.	LANDOLL HAUL ALL IMPLEMENT TRAILER		27,280.00		53,140.12
	{20}	HENSLIN AUCTIONS, INC.	LANDOLL HAUL ALL IMPLEMENT TRAILER 31,000.00	1229-000			53,140.12
		HENSLIN AUCTIONS, INC.	COMMISSION -3,720.00	3610-000			53,140.12
09/07/17		HENSLIN AUCTIONS, INC.	MACHINERY		300,193.18		353,333.30
	{13}	HENSLIN AUCTIONS, INC.	MACHINERY 365,384.50	1129-000			353,333.30

Subtotals :

\$355,256.25

\$1,922.95

Form 2

Cash Receipts And Disbursements Record

Case Number: 17-30382

Case Name: ISAACSON IMPLEMENT COMPANY, INC.

Trustee: Mary Jo A. Jensen-Carter (430110)

Bank Name: Rabobank, N.A.

Account: *****8266 - Checking Account

Blanket Bond: \$26,510,000.00 (per case limit)

Separate Bond: N/A

Taxpayer ID #: **-***7265

Period Ending: 02/04/19

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
		HENSLIN AUCTIONS, INC.	COMMISSION -43,846.14	3610-000			353,333.30
		HENSLIN AUCTIONS, INC.	EXPENSES -21,345.18	3620-000			353,333.30
09/11/17		HENSLIN AUCTIONS, INC.	SALES TAX ON AUCTION SALE		13,026.15		366,359.45
	{20}		SALES TAX 213.13	1229-000			366,359.45
	{18}		SALES TAX 147.81	1229-000			366,359.45
	{13}		SALES TAX 12,665.21	1129-000			366,359.45
09/11/17	108	FedEx	INVOICE NO. 5-921-26122; ACCOUNT NO. 1337-3101-6	2990-000		25.39	366,334.06
09/12/17	109	BREMER BANK	SECURITY INTEREST IN AUCTION PROCEEDS	4210-002		300,473.18	65,860.88
09/13/17	110	Buckley & Jensen	Certificate of Service fees June 23, 2017 through August 21, 2017	2990-000		1,893.36	63,967.52
09/14/17	111	MINNESOTA REVENUE	SALES TAX ON AUCTION	2820-000		13,026.00	50,941.52
09/20/17		LAND TITLE	REAL ESTATE - PARCEL #1		50,709.37		101,650.89
	{19}	LAND TITLE	REAL ESTATE - PARCEL #1 56,180.00	1210-000			101,650.89
		HENSLIN REAL ESTATE AND LAND, LLC	BUYER'S PREMIUM -3,180.00	3610-000			101,650.89
		RICE COUNTY	PROPERTY TAX -1,465.24	2820-000			101,650.89
		LAND TITLE	CLOSING COSTS -825.39	2500-000			101,650.89
09/20/17		LAND TITLE	REAL ESTATE - PARCEL #2		20,769.48		122,420.37
	{21}	LAND TITLE	REAL ESTATE - PARCEL #2 24,380.00	1210-000			122,420.37
		HENSLIN REAL ESTATE AND LAND, LLC	BUYER'S PREMIUM -1,380.00	3610-000			122,420.37
		RICE COUNTY	PROPERTY TAX -1,510.07	2820-000			122,420.37
		LAND TITLE	CLOSING COSTS -720.45	2500-000			122,420.37
09/20/17		LAND TITLE	REAL ESTATE - PARCEL #3		110,515.08		232,935.45
	{22}	LAND TITLE	REAL ESTATE - PARCEL #3 121,370.00	1210-000			232,935.45
		HENSLIN REAL ESTATE AND LAND, LLC	BUYER'S PREMIUM -6,870.00	3610-000			232,935.45
		RICE COUNTY	PROPERTY TAX -2,944.40	2820-000			232,935.45
		LAND TITLE	CLOSING COSTS -1,040.52	2500-000			232,935.45
09/20/17		LAND TITLE	REAL ESTATE - PARCEL #4		20,468.50		253,403.95
	{23}	LAND TITLE	REAL ESTATE - PARCEL #4 23,320.00	1210-000			253,403.95
		HENSLIN REAL ESTATE AND	BUYER'S PREMIUM -1,320.00	3610-000			253,403.95

Subtotals :

\$215,488.58

\$315,417.93

Form 2

Cash Receipts And Disbursements Record

Case Number: 17-30382

Case Name: ISAACSON IMPLEMENT COMPANY, INC.

Taxpayer ID #: **-***7265

Period Ending: 02/04/19

Trustee: Mary Jo A. Jensen-Carter (430110)

Bank Name: Rabobank, N.A.

Account: *****8266 - Checking Account

Blanket Bond: \$26,510,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
		LAND, LLC					
		RICE COUNTY	PROPERTY TAX -814.54	2820-000			253,403.95
		LAND TITLE	CLOSING COSTS -716.96	2500-000			253,403.95
09/28/17	112	BREMER BANK	AMOUNT DUE TO BANK FROM SALE OF REAL ESTATE PARCELS 1 - 4	4110-002		197,462.43	55,941.52
09/29/17	{24}	BREMER BANK	DEBTOR IN POSSESSION ACCOUNT AT BREMER	1129-000	2,500.00		58,441.52
09/29/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		241.78	58,199.74
10/10/17	{25}	DETLING BULK MILK HAULING	REAL ESTATE - PARCEL #5	1210-000	1,500.00		59,699.74
10/13/17	113	BUCKLEY & JENSEN	Certified copies from Bankruptcy Court (9-15-17 to 9-21-17)	2990-000		234.50	59,465.24
10/31/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		118.60	59,346.64
11/30/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		85.35	59,261.29
12/04/17	{26}	LAPP LIBRA THOMSON STOEBNER PUSCH	SETTLEMENT OF DEBTOR'S ATTORNEYS FEES	1229-000	5,518.00		64,779.29
12/29/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		88.48	64,690.81
01/31/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		102.35	64,588.46
02/02/18	{27}	HIBU, INC.	REFUND OF CREDIT BALANCE	1229-000	172.00		64,760.46
02/28/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		86.89	64,673.57
03/30/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		93.02	64,580.55
04/30/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		89.79	64,490.76
05/31/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		102.04	64,388.72
06/06/18	114	INTERNATIONAL SURETIES, LTD.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 06/06/2018 FOR CASE #17-30382, BOND NUMBER 016018054	2300-000		20.54	64,368.18
06/11/18	115	Buckley & Jensen	Court filing Fee for Docket #142 and Certificate of Service fees for Docket #143	2990-000		334.96	64,033.22
06/29/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		89.25	63,943.97
07/03/18	{28}	OAK POINT PARTNERS	REMNANT ASSETS	1229-000	6,000.00		69,943.97
07/09/18	116	BREMER BANK, N.A.	SECURED LIEN ON THE REMNANT ASSETS	4210-000		2,000.00	67,943.97
07/31/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		105.58	67,838.39
08/20/18	117	MINNESOTA REVENUE	EIN 41-0947265, FORM M8, 12/31/17	2820-000		647.00	67,191.39
08/31/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		101.78	67,089.61
09/28/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		51.95	67,037.66
11/30/18	118	BUCKLEY & JENSEN	Dividend paid 100.00% on \$32,861.50, Attorney for Trustee Fees (Trustee Firm); Reference:	3110-000		32,861.50	34,176.16

Subtotals : \$15,690.00 \$234,917.79

Form 2

Cash Receipts And Disbursements Record

Case Number: 17-30382

Case Name: ISAACSON IMPLEMENT COMPANY, INC.

Trustee: Mary Jo A. Jensen-Carter (430110)

Bank Name: Rabobank, N.A.

Account: *****8266 - Checking Account

Blanket Bond: \$26,510,000.00 (per case limit)

Separate Bond: N/A

Taxpayer ID #: **-***7265

Period Ending: 02/04/19

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
11/30/18	119	DAWN R. DETTLING, CPA	Dividend paid 100.00% on \$3,325.00, Accountant for Trustee Fees (Other Firm); Reference:	3410-000		3,325.00	30,851.16
11/30/18	120	U.S. Trustee	Dividend paid 100.00% on \$650.00, U.S. Trustee Quarterly Fees; Reference:	2950-000		650.00	30,201.16
11/30/18	121	LAPP LIBRA THOMSON STOEBNER & PUSCH	Dividend paid 44.10% on \$16,717.00, Attorney for D-I-P Fees (Chapter 11); Reference:	6700-000		7,373.00	22,828.16
11/30/18	122	Curts Truck / Diesel	Dividend paid 44.10% on \$663.50, Trade Debt (Chapter 11); Reference:	6910-000		292.64	22,535.52
11/30/18	123	Pantheon Computer Systems	Dividend paid 44.10% on \$837.53, Trade Debt (Chapter 11); Reference:	6910-000		369.39	22,166.13
11/30/18	124	Ziegler Inc.	Dividend paid 44.10% on \$1,595.15, Trade Debt (Chapter 11); Reference:	6910-000		703.54	21,462.59
11/30/18	125	Gerlach Service	Dividend paid 44.10% on \$18,899.50, Trade Debt (Chapter 11); Reference:	6910-000		8,335.57	13,127.02
11/30/18	126	CenturyLink Communications LLC	Dividend paid 44.10% on \$57.46, Trade Debt (Chapter 11); Reference:	6910-000		25.34	13,101.68
11/30/18	127	S1 Dist. Inc.	Dividend paid 44.10% on \$700.94, Trade Debt (Chapter 11); Reference:	6910-000		309.15	12,792.53
11/30/18	128	Tim Howie	Dividend paid 44.10% on \$2,000.00, Trade Debt (Chapter 11); Reference:	6910-000		882.09	11,910.44
11/30/18	129	Praxair Distribution Inc	Dividend paid 44.10% on \$4,327.39, Trade Debt (Chapter 11); Reference:	6910-000		1,908.58	10,001.86
11/30/18	130	QWEST CORP	Dividend paid 44.10% on \$482.70, Trade Debt (Chapter 11); Reference:	6910-000		212.89	9,788.97
11/30/18	131	The Parts Depot	Dividend paid 44.10% on \$2,735.41, Trade Debt (Chapter 11); Reference:	6910-000		1,206.45	8,582.52
11/30/18	132	Frontier Communications	Dividend paid 44.10% on \$293.76, Trade Debt (Chapter 11); Reference:	6910-000		129.56	8,452.96
11/30/18	133	Meyer Manufacturing Corp	Dividend paid 44.10% on \$16.18, Trade Debt (Chapter 11); Reference:	6910-000		7.14	8,445.82
11/30/18	134	Mary Jo A. Jensen-Carter	COMBINED CHECK FOR TRUSTEE COMPENSATION, EXPENSES AND INTEREST			8,445.82	0.00
			Dividend paid 100.00% on \$7,160.04; Claim# ; Filed: \$7,160.04	2100-000			0.00
			Dividend paid 100.00%	2200-000			0.00

Subtotals :

\$0.00

\$34,176.16

{ } Asset reference(s)

Printed: 02/04/2019 12:27 PM V.14.50

Form 2

Cash Receipts And Disbursements Record

Case Number: 17-30382

Case Name: ISAACSON IMPLEMENT COMPANY, INC.

Taxpayer ID #: **-***7265

Period Ending: 02/04/19

Trustee: Mary Jo A. Jensen-Carter (430110)

Bank Name: Rabobank, N.A.

Account: *****8266 - Checking Account

Blanket Bond: \$26,510,000.00 (per case limit)

Separate Bond: N/A

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Checking Account Balance
			on \$1,285.78; Claim# ; Filed: \$1,285.78				

ACCOUNT TOTALS	586,434.83	586,434.83	\$0.00
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Less: Bank Transfers	0.00	0.00	
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Subtotal	586,434.83	586,434.83	
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Less: Payments to Debtors		0.00	
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NET Receipts / Disbursements	\$586,434.83	\$586,434.83	
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Net Receipts : 586,434.83

Plus Gross Adjustments : 94,278.89

Less Other Noncompensable Items : 497,935.61

Net Estate : \$182,778.11

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
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Checking # *****8266	586,434.83	586,434.83	0.00
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	\$586,434.83	\$586,434.83	\$0.00
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